

Message Text

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PAGE 01 STATE 219905

41

ORIGIN XMB-04

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DRAFTED BY XMB:ANNMARIE EMMET

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EUR/SE:RDELABARR(INFO)

----- 122394

R 041434Z SEP 76

FM SECSTATE WASHDC

TO AMEMBASSY ANKARA

LIMITED OFFICIAL USE STATE 219905

E.O. 11652: N/A

TAGS: EGEN-TU

SUBJECT: EXIMBANK POLICY TOWARD TURKEY

REF: ANKARA 6487

(A) DECLINATION OF FINANCING FOR ASIL CELIK PROJECT BASED
ON OUR ASSESSMENT OF COUNTRY'S ECONOMIC CONDITION ESPECIALLY
FOREIGN EXCHANGE RESERVES POSITION IN RELATIONSHIP TO OUR
EXPOSURE OF APPROXIMATELY \$366 MILLION.

(B) REFER TO STATE 205539

(C) CONSIDERATION OF TURKISH TRANSACTIONS WILL CONTINUE TO
BE ON A CASE-BY-CASE BASIS TAKING INTO ACCOUNT AT THE TIME
OUR JUDGMENT OF THE COUNTRY'S ABILITY TO REPAY IN DOLLARS.
THUS, WE CANNOT INDICATE RATE AT WHICH WE WOULD BE WILLING
TO TAKE ON ADDITIONAL EXPOSURE FOR FY 77. APPLICATIONS FOR
EQUIPMENT AND SERVICES THAT WILL DIRECTLY AND IMMEDIATELY
BENEFIT TURKEY'S EXPORT EFFORTS AND EARN HARD CURRENCY WOULD
APPEAR AT THIS TIME TO MERIT TOP PRIORITY. ROBINSON

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Message Attributes

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